

**Format of the certificate to be submitted by the ~~Statutory Auditor/ Practicing Chartered Accountant~~ Practicing Company Secretary on their letterhead**

The Chief General Manager  
Listing Operation, BSE Limited,  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 25,50,000 (Twenty Five lakh and Fifty Thousand) Equity Shares and 53,00,000 (Fifty Three Lakh) convertible warrants to be on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. I, Hemang Satra, Proprietor of Hemang Satra & Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of “Indian Link Chain Manufacturers Limited”, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 71/-
2. The relevant date for the purpose of said minimum issue price was 10<sup>th</sup> May, 2025.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date was 5,056 equity shares dated 17<sup>th</sup> March, 2025 on Bombay Stock Exchange.
5. I hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For Hemang Satra & Associates,  
Company Secretaries**

**Place: Mumbai**

**Date: 13<sup>th</sup> May, 2025**

**UDIN: A054476G000332666**

**Peer Review No: 5684/2024**

**Hemang Satra**

**Proprietor**

**M. No.: A54476**

**C. P. No.: 24235**