

- Notes:**
- 1) The results for the Quarter and half year ended Sep 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 04th December, 2017. The above results for the quarter and half year ended Sep 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
 - 3) The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
 - 4) The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
 - 5) The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
 - 6) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Sep 30, 2016 (unaudited)	Half year ended Sep 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	-0.50	-1.76
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	-	-
- Impact of Lease Rent Equalisation	-	-
- Reclassification of remeasurement of employee benefits	-	-
- Impact of Expected Credit Loss	-	-
- Taxes on account of above items	-	-
Net Profit as per IND AS	-0.50	-1.76
Other Comprehensive Income, net of income tax	-	-
Total Comprehensive Income for the period	-0.50	-1.76

On behalf of the Board of Directors


P.K. NEVATIA
MANAGING DIRECTOR

Place: Mumbai

Date: 04th December, 2017