

- Note:**
- 1) Form 1st April, 2016 the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.
 - 2) The results for the Quarter and year ended 31st March, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2018. The above audited results for the quarter and year March 31, 2018 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 3) The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
 - 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
 - 5) The figure of current quarter and quarter ended 31st March, 2017 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and 31st March, 2017 (Ind As) respectively and the published year to date Ind AS figures upto third quarter 31st December, 2017 and 31st December, 2016 respectively.
 - 6) Net Profit after Tax has a major impact of deferred tax income, on account of impact of change in future tax rates & unabsorbed losses of previous years.
 - 7) The reconciliation of 'Net Profit after tax' and 'Equity' between financial results as per Ind AS and as previously reported under "Previous GAAP" for the quarter and year ended 31st March, 2017 are as under:

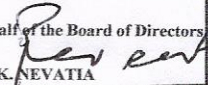
A. Reconciliation of Net Profit After Tax:

Description	Quarter ended March, 2017 (Audited)	Year ended March 31, 2017 (Audited)
Net Profit as per previous GAAP (Indian GAAP)	18.21	14.52
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	-	-
- Impact of Lease Rent Equalisation	-	-
- Reclassification of remeasurement of employee benefits	-	-
- Impact of Expected Credit Loss	-	-
- Taxes on account of above items	-	-
Net Profit as per IND AS	18.21	14.52
Other Comprehensive Income, net of income tax	-	-
Total Comprehensive Income for the period	18.21	14.52

B. Equity

Description	Year ended March 31, 2017 (Audited)
Total Equity (Shareholders' Fund) as per IGAAP	433.27
Adjustments on transition to Ind AS:	
Provision for expected credit losses on trade receivables	-
Tax effects of adjustments	-
Total adjustments	-
Total Equity (Shareholders' Fund) as per IND AS	433.27

Place: Mumbai
Date: May 30, 2018

On behalf of the Board of Directors

P.K. NEVATIA
MANAGING DIRECTOR